

CONSTRUCTION INDUSTRY RETIREMENT FUND OF ROCKFORD, ILLINOIS

To: **ALL PLAN PARTICIPANTS AND ALTERNATE PAYEES OF THE
CONSTRUCTION INDUSTRY RETIREMENT FUND OF ROCKFORD, ILLINOIS**

RE: **SUMMARY ANNUAL REPORT**

Dear Participants and Alternate Payees:

This is a summary of the Annual Report of the CONSTRUCTION INDUSTRY RETIREMENT FUND OF ROCKFORD, ILLINOIS, EIN 36-6131610, Plan No. 001, for the period of November 1, 2022 to October 31, 2023. The Annual Report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Benefits under the Plan are provided by a trust. Total Plan Expenses were \$36,480,537. These expenses included \$1,044,717 in administrative expenses and \$35,435,820 in benefits paid to Participants and Beneficiaries. A total of 11,267 persons were Participants in or Beneficiaries of the Plan at the end of the Plan Year, although not all of these persons earned the right to receive benefits.

The value of Plan Assets, after subtracting Liabilities of the Plan, was \$473,836,511 as of October 31, 2023, compared to \$450,417,550 as of November 1, 2022. During the Plan Year, the Plan experienced an increase in its Net Assets of \$23,418,961. This increase included unrealized appreciation in the value of Plan Assets; that is, the difference between the value of the Plan's Assets at the end of the year and the value of the Assets at the beginning of the year or the cost of the Assets acquired during the year. The Plan had total income of \$59,899,498, including (but not limited to) employer contributions of \$29,659,798, other contributions of \$171,956, realized gains of \$81,797 from the sales of assets, earnings from investments of \$29,829,414 and other income of \$156,533.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full Annual Report or any part thereof, on request. The items listed below are included in that Report:

1. An Accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Transactions in excess of 5 percent of total plan assets; and
5. Information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investment entities in which the Plan participates.

(continued on next page)

To obtain a copy of the full Annual Report, or any part thereof, write or call the office of:

Board of Trustees of the
Construction Industry Retirement Fund of Rockford, Illinois
6525 Centurion Drive
Lansing, Michigan 48917-9275
(866) 266-9866

The charge to cover copying costs will be \$11.25 for the full Annual Report, or \$0.25 per page for any part thereof.

You also have the right to receive from the Plan Administrative Manager, on request and at no charge, a Statement of the Assets and Liabilities of the Plan and accompanying notes, or a Statement of Income and Expenses of the Plan and accompanying notes, or both. If you request a copy of the full Annual Report from the Plan Administrative Manager, these two Statements and accompanying notes will be included as part of that Report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the Report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan:

Board of Trustees of the
Construction Industry Retirement Fund of Rockford, Illinois
6525 Centurion Drive
Lansing, Michigan 48917-9275

and at the U.S. Department of Labor in Washington D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room
N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.,
Washington, DC 20210

Sincerely,

Board of Trustees
Construction Industry Retirement Fund of Rockford, Illinois